RIVERSIDE TOWNSHIP BOARD OF EDUCATION PUBLIC HEARING MAY 3, 2018

A Public Hearing for the 2018-2019 Budget of the Riverside Township Board of Education was held on Thursday, May 3, 2018 at 7:00 p.m. in the Board Conference Room.

Present were: R. Bienkowski, R. Gonteski, D. Graf, T. McElroy, J. Mongon, S. Parker,

M. Pinho, R. Ehrich, and J. Lennon

Absent were: J. D'Agostino, M. Holak, D. Potts

Mrs. Graf led the flag salute.

Mrs. Lennon announced that adequate notice of the meeting had been given to the public by advertising in the Burlington County Times on April 6, 2018.

Ms. Ehrich and Mrs. Lennon presented the budget to the public.

BUSINESS & FINANCIAL

Public Hearing on the 2018-2019 Budget

Adoption of 2018-2019 Budget

On the motion by Mrs. Pinho, seconded by Dr. Parker, and carried unanimously, Be It Resolved that the Riverside Township Board of Education hereby approves the adoption of the 2018-2019 Annual Budget Statement which sets the amount of the total budget, with a tax levy as follows:

	<u>Budget</u>	<u>Local Tax Levy</u>
General Fund	\$22,849,103	\$8,194,215
Special Revenue Fund	2,205,234	
Debt Service Fund	747,140	747,140
Total Base Budget	\$25,801,477	\$8,941,355

Be It Further Resolved that the Riverside Township Board of Education hereby includes in the proposed budget the adjustment for health care costs in the amount of \$55,488 in accordance with N.J.A.C. 6A:23A-10.3(b) for the purpose of health benefits premiums.

VOTE-Aye: R. Bienkowski, R. Gonteski, D. Graf, T. McElroy, J. Mongon, S. Parker,

M. Pinho

Nay: 0 Carried

ADJOURMENT

On a motion by Dr. Parker, seconded by Mrs. Pinho and carried unanimously, the meeting was adjourned at 7:08 p.m.

Respectfully submitted,

Jodi Lennon Board Secretary